

# Fish and fishery products market summary

Sustained demand for fish and fishery products is boosting aquaculture production worldwide and pushing prices higher, despite some consumer resistance in the more traditional markets in southern Europe. Overall production for the year is expected to grow by 2.1 percent to 157.3 million tonnes, thanks to a 5.8 percent increase in aquaculture output that more than offset a small decline in capture fisheries following limitations on catches of small pelagic species in the Pacific.

Behind the strong demand for fish lies an increase in average per capita food fish consumption, which grew by 1.1 percent in 2011 and is expected to rise by a further 2.6 percent in 2012, reaching 19.2 kg per year. Most of this increase is being met by fish from aquaculture production, but with less fish used for feed during 2012, capture fisheries will also contribute to the growth in fish consumption as food.

International trade is expected to increase by 9.4 percent in 2012, implying a slowing down compared with trade growth in 2011.

Prices have increased over the last three quarters, especially for captured species such as tuna, herring, mackerel and squid. Farmed fish prices have been mixed, salmon is down from 2011, while lower production of farmed shrimp has boosted shrimp prices. The FAO Fish Price Index was up 12.4 percent last year and is expected to increase further.

Contact:

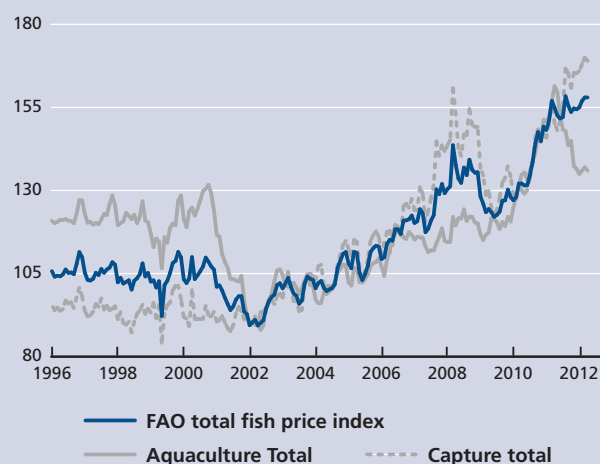
Audun.Lem@fao.org

## World fish market at a glance

	2010	2011 <i>estim.</i>	2012 <i>f'cast</i>	Change: 2012 over 2011
	<i>million tonnes</i>			%
WORLD BALANCE				
Production	148.5	154.0	157.3	2.1
Capture fisheries	88.6	90.4	90.0	-0.4
Aquaculture	59.9	63.6	67.3	5.8
Trade value (exports USD billion)	108.6	126.1	138.0	9.4
Trade volume (live weight)	56.7	58.5	60.2	2.9
Total utilization	148.5	154.0	157.3	2.1
Food	128.3	130.8	135.7	3.7
Feed	15.0	18.2	16.6	-8.5
Other uses	5.1	5.0	5.0	-
SUPPLY AND DEMAND INDICATORS				
Per caput food consumption:				
Food fish (kg/year)	18.6	18.8	19.2	2.6
From capture fisheries (kg/year)	9.9	9.6	9.7	0.6
From aquaculture (kg/year)	8.7	9.1	9.5	4.6
FAO FISH PRICE INDEX <sup>1</sup> (2002-2004=100)				Change: Jan-Apr 2012 over Jan-Apr 2011 %
	2010	2011	2012 <i>Jan-Apr</i>	
	137	154	157	2.8

<sup>1</sup> Data source: Norwegian Seafood Council

## FAO fish price index (2002-2004 = 100)



Data source: Norwegian Seafood Council