

# Your financial partner for sustainable development

## Alterfin Procedures

Organisations which are interested in the financial or technical support of **Alterfin** can send in an application form with the necessary basic information. On the basis of this information, the **Alterfin** credit committee decides if the proposal is eligible for consideration. If so, more information is requested and negotiations are started to determine an appropriate response.



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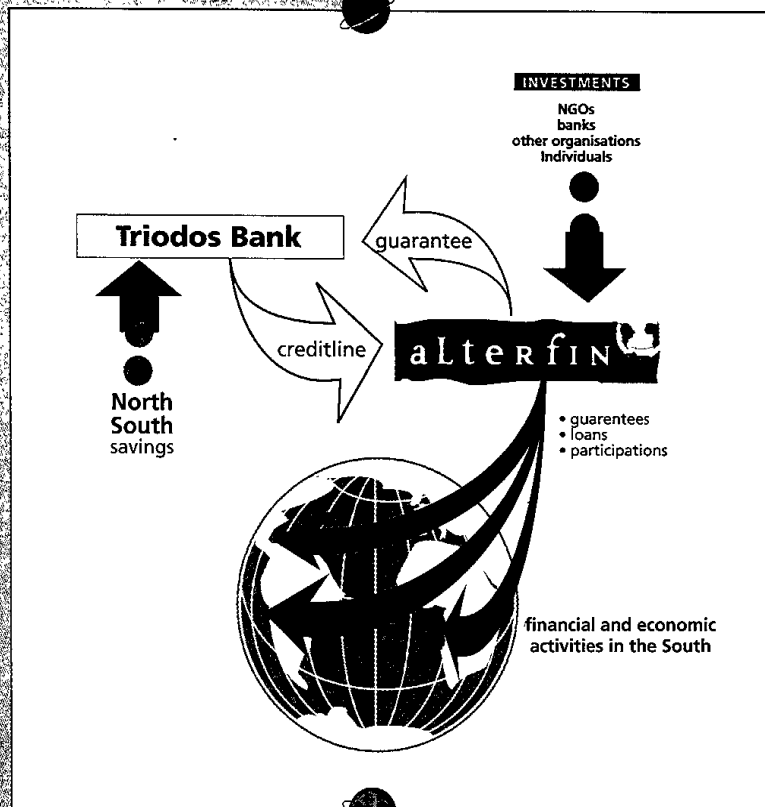
## Alterfin in the South

**Alterfin** contributes to the development of a local and target-group oriented financial network in the South. As appropriate, **Alterfin** provides guarantees, credit, or temporary share participation. In addition, **Alterfin** either provides or mobilises technical support.

**Alterfin** supports development initiatives which meet the following criteria:

- Initiatives which are for the benefit of socially and economically marginalised persons and groups;
- which exhibit a definite financial and economic sustainability;
- which can, within a planned period, become independent of the support of **Alterfin**;
- which use, as much as possible, the human and natural resources available locally, striving for the minimum of ecological strain;
- which take into account a just and meaningful division of responsibilities and tasks between women and men.

Every request for financial assistance is studied by the **Alterfin** credit committee. This committee is composed of representatives of the NGO partners, a credit specialist from Triodos Bank, and external experts from the academic world. Such a membership guarantees a nuanced judgement, one which considers the developmental relevance as well as the financial and technical aspects of the request.



## Alterfin in the North

In Belgium, **Alterfin**'s purpose is to increase the awareness of people and institutions as to the role money can play in the development of a more just and more environmentally and culturally friendly society. Specifically, **Alterfin** calls on investors to consider the ethical aspects of their investments.

**Alterfin** offers the North-South Savings Products of Triodos Bank. On the basis of the acquired funds, Triodos Bank places at **Alterfin**'s disposition a credit line which is used for its investments in the South.

This credit line is guaranteed by **Alterfin**'s registered capital. That is why **Alterfin** is also looking for people and organisations who are willing to underwrite shares. These people are then involved both financially and substantially in the policy making.

**Alterfin** combines, in a creative way, raising awareness, collecting funds, and promoting co-determination. In co-operation with its banking partners, **Alterfin** hopes

to develop other, more specific, savings and investment products so as to reach as broad a spectrum of society as possible with its message, and to involve as many as possible in its activities.

**Alterfin** is a Belgian co-operative partnership established by nine non-governmental organisations active in the field of development assistance (Boliviacentrum Antwerp, Coopibo, FADO, FOS, NCOS, Oxfam Belgium, Oxfam Worldshops, SAGO, and Vredeseilanden), and by two banks (HBK Savings Bank and Triodos Bank).

**Alterfin**'s purpose is to contribute to the expansion of a durable financial network in the South, a network which is accessible to socially and economically underprivileged groups. **Alterfin** aims to achieve its purpose by offering, in a creative way, financial instruments and technical guidance.